

Financial Services and Credit Guide

Everything you need to know about your adviser and the advice they can provide



In today's fast changing and complex financial environment, getting sound financial advice is critical. To achieve maximum value, that advice should come from someone who offers client-focused solutions and expertise. Your advisers are required to provide quality advice that is in your best interests. Whether you are looking for once-off financial advice or want to develop a lifetime advice relationship, your adviser can help you.

The purpose of this Financial Services Guide (FSG) is to provide you with important information before financial services are provided to you, so you can make an informed decision about using our services.

Declaration of lack of independence

Matrix Planning Solutions Limited is owned by ClearView Wealth Limited (ACN 106 248 248) which is an ASX listed entity. We are required to inform you that ClearView Wealth is the provider of a number of products. ClearView Wealth and its related companies may receive fees and/or a premium if you purchase their financial products. Matrix and your adviser may receive commission based on your premium for the duration of time you hold an insurance policy, fees based on the volume of assets under advice and gifts and other non-monetary benefits. For these reasons, we are not independent, impartial or unbiased.

As your advisers we are required to act in your best interest and will only recommend any associated products if we believe they will meet your needs. We are able to use products from a wide approved product list which includes non-ClearView products and we are bound by the Code of Ethics Standards in giving advice to you.

We choose to be part of a larger group to enable us to provide better support and services to our clients.

Corporate

Jeff Shakespeare & Associates Pty Ltd is a Corporate Authorised Representative of Matrix and can be contacted at:

Office: Level 5, 250 Pacific Highway Charlestown NSW 2290

Telephone: (02) 4908 0999

Email: reception@jsagroup.com.au

Their Corporate Authorised Representative number is 252827 and their Australian Business Number is 27 001 854 397.

Jeff Shakespeare & Associates Pty Ltd's [Tax Practitioners Board](#) registration number is 25593647.

Corporate

JSA Financial Services Pty Ltd is a Corporate Authorised Representative of Matrix and can be contacted at:

Office: Suite 305, 2-8 Brookhollow Avenue, Norwest, NSW 2153

Telephone: (02) 4908 0999

Email: reception@jsagroup.com.au

Their Corporate Authorised Representative number is 271385 and their Australian Business Number is 34 084 953 177.

JSA Financial Services Pty Ltd's [Tax Practitioners Board](#) registration number is 25676819.

Who are your advisers?

Andrew Joseph Shakespeare

Andrew Joseph Shakespeare is a Matrix Authorised Representative (number 323781) and Matrix Credit Representative (number 366051). Andrew is authorised to provide financial planning advice in the following areas:

- Deposit & Payment Products
- Government Debentures, Stocks or Bonds
- Investment Life Insurance Products
- Life Risk Insurance Products
- Managed Investment Schemes
- Margin Lending
- Retirement Savings Account Products
- Securities
- Listed Equities
- Self Managed Super Funds
- Superannuation

Andrew Joseph Shakespeare is also registered as a tax (financial) adviser with the [Tax Practitioners Board](#) (TPB) registration number 24923780.

Michael James Williams

Michael James Williams is a Matrix Authorised Representative (number 316841) and Matrix Credit Representative (number 366056). Michael is authorised to provide financial planning advice in the following areas:

- Deposit & Payment Products
- Government Debentures, Stocks or Bonds
- Investment Life Insurance Products
- Life Risk Insurance Products
- Listed Equities
- Managed Investment Schemes
- Margin Lending
- Retirement Savings Account Products
- Securities
- Self Managed Super Funds
- Superannuation

Michael James Williams is also registered as a tax (financial) adviser with the [Tax Practitioners Board](#) (TPB) registration number 24923749.

Matthew James Williams

Matthew James Williams is a Matrix Authorised Representative (number 398225) and Matrix Credit Representative (number 400874). Matthew is authorised to provide financial planning advice in the following areas:

- Deposit & Payment Products
- Government Debentures, Stocks or Bonds
- Investment Life Insurance Products
- Life Risk Insurance Products
- Managed Investment Schemes
- Margin Lending
- Retirement Savings Account Products
- Securities
- Listed Equities
- Self Managed Super Funds
- Superannuation

Matthew James Williams is also registered as a tax (financial) adviser with the [Tax Practitioners Board](#) (TPB) registration number 24923846.

John William Keysell

John William Keysell is a Matrix Authorised Representative (number 000249830). John is authorised to provide financial planning advice in the following areas:

- Aged Care
- Deposit & Payment Products
- Government Debentures, Stocks or Bonds
- Investment Life Insurance Products
- Life Risk Insurance Products
- Managed Investment Schemes
- Listed Equities
- Securities
- Retirement Savings Account Products
- Self Managed Super Funds
- Superannuation

John William Keysell is also registered as a tax (financial) adviser with the [Tax Practitioners Board](#) (TPB) registration number 25115245.

Amy Nosworthy

Amy Nosworthy is a Matrix Authorised Representative (number 000288826). Amy is authorised to provide financial planning advice in the following areas:

- Aged Care
- Deposit & Payment Products
- Government Debentures, Stocks or Bonds
- Investment Life Insurance Products
- Life Risk Insurance Products
- Listed Equities
- Managed Investment Schemes
- Retirement Savings Account Products
- Securities
- Self Managed Super Funds
- Superannuation

Amy Nosworthy is also registered as a tax (financial) adviser with the [Tax Practitioners Board](#) (TPB) registration number 26101775.

Michelle Willis

Michelle Willis is a Matrix Authorised Representative (number 1236697). Michelle is authorised to provide financial planning advice in the following areas:

- Deposit & Payment Products
- Government Debentures, Stocks or Bonds
- Investment Life Insurance Products
- Life Risk Insurance Products
- Listed Equities
- Managed Investment Schemes
- Retirement Savings Account Products
- Securities
- Superannuation

Who is Matrix?

Matrix Planning Solutions Limited (ABN 45 087 470 200) (Matrix) is the holder of Australian Financial Services Licence (AFSL) number 238256. Matrix is licensed under the Corporations Act 2001 (Cth) to provide financial product advice and to deal in a range of financial products for retail and wholesale clients. Matrix is also a Professional Partner of the Financial Planning Association of Australia. This FSG has been prepared and issued by Matrix Planning Solutions Limited.

To provide financial advice in Australia, an adviser must be authorised through an AFSL. Your adviser is authorised by Matrix. Matrix provides support such as product research, software and technical assistance to your adviser to help them provide quality advice to you.

Matrix can be contacted at:

Head Office: Level 14, 20 Bond Street
Sydney NSW 2000

Telephone: 1300 663 334

Email: contactus@matrixplan.com.au

Website: www.matrixplan.com.au

Post: GPO Box 4232
Sydney NSW 2001

Your adviser and Matrix



What will your adviser do?

Financial planning services

If you receive personal advice from your adviser, you will be provided with a personalised 'advice document' – i.e. a Statement of Advice (SoA) or Record of Advice (RoA), which will include the following:

- Summary of your current situation – where you are now
- Your goals and objectives – where you want to be
- Recommendations – a plan to assist you getting there
- Information – about any costs such as product costs, fees, commissions or other charges payable and any associations with financial product issuers or other parties.

If your adviser recommends a particular investment or insurance product to you, they will provide you with the relevant product brochures such as Product Disclosure Statements (PDS) and/or Investor Directed Portfolio Service (IDPS) guide. The PDS / IDPS guide will give you all necessary information to enable you to make an informed decision about your investment or whether to acquire a financial product, including information about the key benefits, risks and costs associated with the product. We encourage you to read these documents carefully and ask your adviser any questions that you might have.

You are under no obligation to act on your adviser's advice, but if you do decide to follow their recommendations, your adviser will also help you complete the necessary documents to get your financial strategy underway.

What does your adviser expect from you?

To enable your adviser to provide you with appropriate advice, you need to provide them with:

- Complete and accurate information about your personal objectives, financial situation and needs
- Information about any changes to your situation or contact details.

You may elect not to provide your adviser with certain information but if you do, you will need to consider the appropriateness of any advice provided to you before you act upon the advice. You should carefully read any warnings contained in your advice document.

Before your adviser provides you with advice, you will need to agree to the type and scope of advice to be provided, usually in the 'Fact Find' document or a service agreement. If you subsequently decide to act on their advice, you will need to provide your consent to proceed with the advice. This usually means signing a document called an 'Authority to Proceed' to confirm that you understand both the advice you have received and the benefits, risks and costs associated with the products or services recommended to you.

What fees are paid to your adviser?

Matrix initially receives all fees received from clients and distributes them to financial advisers and their practices after our Licensee fees and other expenses. The Licensee fee covers compliance, technology, research, technical, business development and operational support. This Licensee fee is paid by your adviser to Matrix and is not an additional fee to you.

What fees will your adviser charge?

All fees and charges will be discussed and agreed between you and your adviser prior to providing and implementing their services. Any remuneration paid to Matrix or your adviser for advice, or by a product provider that relates to an individual financial product recommendation will be disclosed in the advice document provided to you. Unless otherwise noted, all fees are inclusive of GST.

A fee disclosure statement will be given to you each year if you choose to enter into an ongoing fee arrangement with your adviser.

The level of fees will depend on complexity of the advice required and will always be agreed with you prior to proceeding.

Generally, advisers either charge a flat fee or percentage-based fee. Your adviser may charge you the following:

Initial advice fees	Range of fees (inclusive of GST)		Examples
These are fees paid by you for: <ul style="list-style-type: none"> • Research into your existing situation including your current financial products (within the agreed scope) • Preparation of a strategy and research into appropriate recommended products • Presentation of advice and recommendations to you in an advice document such as a Statement of Advice. 	Flat Fee	Up to \$30,000	Your adviser may charge you an agreed fee of \$1,500.
	Percentage based fee of your investment account balance	Up to 5%	Your adviser may charge you an agreed fee of 1.5% of your \$120,000 investment account balance. The initial advice fee will be \$1,800.
Advisers may also charge an additional implementation fee to assist with implementing the advice.			
Ongoing advice or fixed term/service fees	Range of fees (inclusive of GST)		Examples
These are fees paid by you for: <ul style="list-style-type: none"> • The provision of service on your portfolio/strategy to ensure that it remains appropriate to your needs and circumstances • Adviser service fees may be indexed to inflation • Generally, ongoing or fixed term fees are calculated and payable on a monthly or quarterly basis. • You will be given the option to renew the arrangement on an annual basis. 	Flat fee	Up to \$30,000	Your adviser may charge you an agreed fee of \$2,500 p.a.
	Percentage based fee of your investment account balance	Up to 2.5%	Your adviser may charge you an agreed ongoing service fee of 0.8% If your investment account balance is \$280,000 the ongoing service fee will be \$2,240 that year.
Commissions	Range of commission (Inclusive of GST)		Examples
These payments are made by the product providers in the form of initial and/or ongoing commissions and are not an additional cost to you. Generally, insurance product providers pay commission. Note that where commissions are the same for initial upfront and ongoing annual commission (i.e. level), the commission caps do not apply For insurance policies entered into prior to 1 January 2020, your adviser may receive commissions higher than disclosed here. Please refer to the advice document provided for the amount of commission received on these policies.	First year	66% of the premium amount	If your premium is \$1,000 p.a., your adviser would receive \$660 up front.
	Subsequent Years	22% of the premium amount	If your premium is \$1,000 p.a., your adviser would receive \$220 p.a.

Also, if your adviser provides you with a further advice document such as a SoA or RoA (which may arise depending on the complexity of the advice and the services provided), other fees may be payable. Any such fees and method of payment will be agreed in writing between you and your adviser and may include up-front, ad hoc, execution only service fees, implementation or ongoing fees, or a combination.

Fees can be deducted from your product or can be invoiced directly to you via a combination of methods. You have the option to pay the fees by:

- Credit card: if a fee is paid by credit card, this option will attract a variable service charge that is subject to change at any time without notice by the bank. The latest service fee is available on the bank's website

- Direct debit
- Direct credit
- Cheque, or
- A deduction from your superannuation or investment product.

Superannuation and investment products

Your adviser may receive adviser service fees, or ongoing fees for the advice and services provided to you. Investment and superannuation product providers generally deduct their costs from the investments. Some products or platforms have additional fees.

Life insurance products

Your adviser may receive an upfront commission and an ongoing commission based on your premium for the duration of time you hold a policy. These commission payments are made by the relevant product issuers and are not an additional cost to you. Advisers may also charge initial and ongoing adviser services fees. Insurers can deduct premiums directly from you or from your superannuation account balance.

What other payments and benefits may Matrix and your adviser receive?

Sometimes in the process of providing advice and other financial services, Matrix or your adviser may receive benefits from product providers such as sponsorship of events, subsidised educational conferences or preferred product rates.

Non-monetary benefits

These benefits are discretionary in nature and relate to future events. It is therefore not possible to provide an estimated dollar value on these benefits at this point in time. Advisers may receive benefits from associated ClearView companies or product providers such as:

- Educational conferences and seminars
- IT software or support
- Non-monetary benefits such as business lunches, tickets to sporting and cultural events, or other minor benefits. However, these benefits cannot be accepted on a frequent or regular basis or over the value of \$300.

Each adviser must keep a register of benefits received. If you would like to see a copy of our registers, you can contact us or your adviser directly.

Your adviser may also hold shares in ClearView Wealth Limited (ACN 106 248 248) through an arrangement with Matrix or by purchasing them separately through the ASX. Our advisers or their associated companies and trusts may receive dividends in respect of these shares.

How will I know what is payable?

Details of all initial and ongoing advice fees and commissions will be disclosed to you in dollar amounts in the advice document provided by your adviser. You will receive the advice document before your adviser acts on your instructions unless you instruct them to act immediately, in which case all amounts payable will be disclosed to you verbally at the time that advice is provided.

Will anyone be paid for referring me to my adviser?

If someone has referred you to us, Matrix or your adviser may pay a fee or commission in relation to that referral. Matrix may pay a referral fee to a referral partner which may range from 0% to 50% of the initial and/or ongoing fees or commissions. Where a referral fee is paid, details will be provided to you in your advice document.

Does Matrix have any relationships or associations with financial product providers?

ClearView Group

Matrix is a wholly owned subsidiary of ClearView Wealth Limited (ACN 106 248 248) which is an ASX listed entity. Matrix and its related companies, may receive fees and/ or a premium if you purchase their financial products or services.

The ClearView Group includes:

- ClearView Financial Advice Pty Limited (ABN 89 133 593 012 AFSL No. 331367), a financial advice provider
- ClearView Life Assurance Limited (ABN 12 000 021 581; AFSL No 227682) (CLAL), an issuer of life risk insurance product, and is also the administrator of insurance in super offering in the HUB24 Super Fund which is issued by HTFS Nominees.
- ClearView Life Nominees Pty Limited (ABN 37 003 682 175; AFSL No: 227683), a superannuation provider and in its capacity as Trustee, outsources its administration to CLAL and ClearView Financial Management Limited
- ClearView Financial Management Limited (ABN 99 067 544 549; AFSL No: 227677) (CFML) which operates managed investment schemes which are available on a number of platforms, and an IDPS and outsources its administration to Avanteos Investments Limited. CFML is also the promoter of ClearView WealthSolutions2 and is paid by HUB24 Custodial Services Limited for this service.
- Matrix Planning Solutions Limited (AFSL and Australian Credit Licence 238256), a financial advice provider

External parties

Advisers are authorised to recommend and deal in a range of products and services provided by external parties on the Approved Product List who are not related to Matrix. Where the products on the Approved Product List are not suitable to your situation, your adviser can recommend other suitable products in the market.

Matrix may also receive financial support from these product providers that is applied to training, conferences and marketing initiatives. This is not an additional cost to you.

What kind of compensation arrangements do we have?

Matrix currently has Professional Indemnity Insurance that meets legislative requirements. This includes coverage for claims in relation to the conduct of current advisers and advisers who are no longer authorised by us but who were authorised by Matrix at the time of any relevant claim.

How do we protect your privacy?

Matrix is committed to protecting your privacy. The purpose of our Privacy Policy is to ensure that you understand the ways in which we collect, maintain, use and disclose your personal information and how we comply with the Privacy Act 1988, including the Australian Privacy Principles.

Matrix and our advisers keep records containing the personal information that you have provided, as well as documents and details of your financial objectives, situation and needs. We also keep records of advice documents and recommendations provided to you.

On request, we will provide you with copies of your personal information and advice documents, although a fee may apply in respect of any costs that we incur in doing so.

A copy of our Privacy Policy is available at www.matrixplan.com.au. You can call 1800 265 744 or contact the [Privacy Officer](mailto:privacyofficer@clearview.com.au) (privacyofficer@clearview.com.au), if you have any questions on privacy related matters. You can also visit the Australian Information Commissioner's website at www.oaic.gov.au for more information about privacy.

What if I have a complaint?

Stage 1 - Our complaint handling process

If you have a complaint about your adviser or Matrix, please contact us on 1300 663 334 or write to us at:

Complaints Manager (complaints@matrixplan.com.au)
Matrix Planning Solutions
Reply Paid 4232
Sydney NSW 2001

We will acknowledge your complaint in writing within 5 business days of receipt. For complaints relating to privacy, we will endeavour to resolve these within 30 days. For all other complaints, we will endeavour to resolve quickly and fairly and within 45 days. From 5 October 2021, we will be required to resolve your dispute within 30 days.

Stage 2 - External dispute resolution

If you are dissatisfied with our response to your complaint, you may refer your complaint to:

Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

Telephone: 1800 931 678

Website: www.afca.org.au
Email: info@afca.org.au