

Minimum Pension Payment Relief Extended 12 Months

On 29 May 2021, the Government announced an [extension of the temporary reduction in superannuation minimum drawdown rates](#) for a further year to 30 June 2022 as part of its response to the coronavirus pandemic.

For financial years 2019/20, 2020/21 and now 2021/22, the minimum payment amounts have been reduced by 50% as follows:

Age	Ordinary Minimum	Reduced Rates
Under 65	4%	2%
65-74	5%	2.5%
75-79	6%	3%
80-84	7%	3.5%
85-89	9%	4.5%
90-94	11%	5.5%
95+	14%	7%

To understand how this may impact you, please get in contact with your JSA financial adviser.

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